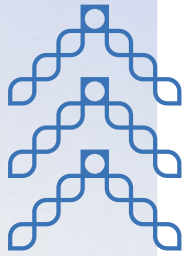


# Business



fidelity life

## Life cover.

Welcome. Your journey to getting insured starts here. We're here to give all New Zealanders certainty to enjoy a more rewarding life.



\*Fidelity Life has an A- (Excellent) financial strength rating from A.M. Best. The rating scale that this rating forms part of is available for inspection at our offices. For more information please visit Fidelity Life's [financial strength page](#).

## 5 simple steps:

01

What is Life cover and make sure it's right for your business.

02

Check the key facts.

03

Understand what's included in the cover.

04

Consider what additional options are worth adding on.

05

Ready to find out more?

01

## What is Life cover?

### What's the benefit?

Life cover (also known as Life insurance) helps to protect the financial needs of your business if an insured person dies, providing security for a wide range of financial commitments.

### What does it do?

It pays a lump sum payable to the policy owner, ensuring there's funds available to help repay business debts, protect the business against the loss of a key person, or allow other shareholders to buy out a share of the business.

### When does it pay?

Either when the insured person has been diagnosed as terminally ill and given less than 12-months to live or when they die.

## Make sure it's right for your business.

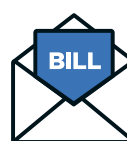
Life cover can help:



**Protect** any shareholders.



**Sole** business owners.



**Pay off** any business debts.

02

## Key facts you should know.



Available on its own or can be linked with other cover types.



No cap on the amount of cover subject to the checks made on the health and financial information you provide.



You can apply aged 16-75.



You'll be asked to supply personal details about you; like health and finances.



Choose how you want to pay; a set price for a fixed period-of-time or payments that increase each year.



You are insured for life – there's no expiry age.

## 03 Here's a snapshot of what's included.

- ✓ **Receiving a terminal diagnosis** – You may choose to receive payment for the total amount insured if the insured person has been diagnosed with a terminal illness and been given less than 12-months to live.
- ✓ **A reduction in your life expectancy** – Sometimes a diagnosis, while not terminal will reduce your life expectancy. If the insured person is diagnosed with one of the conditions named in the policy, you may receive an advance payment of 30% of your total amount insured.
- ✓ **Increase your cover without additional medical checks** – There are lots of business milestones that could prompt you to increase your cover. Examples are if a key person increases in value to the business, or if your financial interest in the business or loan guarantee increases. As your business changes, so can your cover. At times like these, you might be able to increase your cover without providing any additional medical information.
- ✓ **Financial planning benefit** – If you receive a large lump sum payment it can be overwhelming to plan how to use these funds. In situations like this, working with a financial advice provider can be invaluable. If you were to receive a payment of \$100,000 or more, we will reimburse the costs up to \$2,500, for a fully documented financial plan prepared by a Financial Adviser who can help plan your financial future.

## 04 Consider adding options to suit your business needs.

Here are some of the options you can add-on to your Life cover that may require payment of an additional premium.



### Inflation protection.

To help the amount of your Life cover keep up with inflation, you can choose to have your sum insured increase by at least 2% each year without providing any medical information.



### Increasing business cover.

While your cover includes an inbuilt benefit to provide some coverage for an increase in cover, this option allows you to increase your insurance by a higher amount as your business changes. You can do this before the age of 60 without needing to provide any medical information where the financial evidence supports it.



### Link to other cover types.

Life cover can be taken out on its own, or you can choose to have other covers, like Trauma or Total and permanent disability linked to provide an advanced payment, that will be deducted from your Life cover.

## 05 Ready to find out more?



This brochure gives you a snapshot of what is available to you. We recommend working with a financial adviser who can help you develop a plan, specific to your needs.

If you're ready to get tailored and personalised advice from an expert, speak to your adviser. Or visit [fidelitylife.co.nz/get-in-touch](https://fidelitylife.co.nz/get-in-touch) and we'll put you in touch with a friendly adviser.





## Why choose Fidelity Life?

Since 1973, we've helped people live with more certainty, knowing that tomorrow's taken care of. Important to us, is our ability to stay relevant to you throughout your life. We'll be here as you change and grow, to celebrate your successes and support you when life doesn't quite go to plan.



### Protecting your New Zealand way of life.

It's our promise to you. We love our place in the world and exist to look after New Zealanders like you.



### Here when you need us.

Life doesn't always go to plan. Rest assured we want to pay your claim.



### Like you, we're local.

Our friendly New Zealand based customer care team are here for you come rain or shine.



### You're in safe hands.

Chances are we've helped a New Zealander near you. You can rely on us to be here for you when it matters most.



### Our financial strength rating.

Issued by A.M. Best, our A- (Excellent) financial strength rating indicates our ability to pay claims.



### Doing right by New Zealanders.

Every day we work to protect our environment, make a real difference to people, act responsibly and operate with transparency.

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Piha  
Tāmaki Makaurau  
Aotearoa New Zealand

The information contained in this brochure is a summary of the key points of this insurance cover and is general in nature. It is not, and is not intended to be, a policy document. Details of definitions, benefits, standard exclusions/limitations, terms and conditions are contained in the full policy documentation which is available from your financial adviser or Fidelity Life. Please refer to current policy documents for specific details. This brochure does not provide a financial advice service.