



AB Sample  
Sample Street  
Sample Suburb  
Sample City

18 February 2025

Your policy number.  
XXXXXXXXXX

Hi,

Policy owners.  
A Sample  
B Sample

### Here's to another year together.

Whatever the year ahead has in store for you, we're proud to protect your way of life. Whether it's family time, quiet time or exploring your backyard, we know how important it is to make the most of the amazing country we call home here in New Zealand.

As you're one year older (and obviously wiser!) your premium will increase with this year's renewal. Please take a look at your renewal documents and check all the details are correct. Additionally, this year's premium includes a price increase. Read on for more information.

Now's also a great time to chat with your adviser to see if your cover needs updating - especially if anything's changed in your life or business recently. Things like having a baby, getting married, taking out a mortgage or borrowing more money for a business – or planning for them - are all great reasons to review your insurance needs.

### Any questions? We're here to help.

If you have any questions at all, contact your adviser, Sample Adviser on 0800 XXX XXXX, [absample@sampleltd.co.nz](mailto:absample@sampleltd.co.nz), or email our friendly Customer care team on [customerservice@fidelitylife.co.nz](mailto:customerservice@fidelitylife.co.nz) or call 0800 88 22 88.

Enjoy the year ahead knowing you and your loved ones are in safe hands.

Here for you

The Fidelity Life team

#### FINANCIAL STRENGTH RATING

**A- (Excellent)**

Fidelity Life has an A- (Excellent) financial strength rating from A.M. Best.

#### SECURE

**A++, A+ (Superior)**  
**A, A- (Excellent)**  
**B++, B= (Good)**

#### VULNERABLE

B, B- (Fair)  
C++, C+(Marginal)  
C, C- (Weak)  
D (Poor)  
E (Under Regulatory Supervision)  
F (In liquidation)  
S (Suspended)

The A.M. Best financial strength rating relates to Fidelity Life's insurance and investment business. For the latest ratings, visit [www.ambest.com](http://www.ambest.com). The rating should not read as a recommendation. The scale of which this rating forms part of is available from Fidelity Life.

# Your cover for the next 12 months.

Here's a quick summary of the cover that's included in your policy.

The specific cover held by each person on the policy is shown on the next page.

There are many more benefits we haven't mentioned here. Take a look at the policy wording to see the full description of your cover, or your adviser can answer any questions you have.

## Life cover.

Provides a lump sum payment if you die or your specialist says you have a terminal illness with less than 12 months to live. This can help settle debts or help your family cope with their ongoing financial commitments.

## Trauma cover - standalone.

You'll receive a lump sum payment if you suffer one of the listed conditions - so a medical trauma doesn't have to be a financial trauma too.

## Monthly mortgage repayment cover.

You'll receive a regular monthly amount if you're unable to work due to illness or injury. Great to help cover mortgage repayments on your home.

## Waiver of premium cover.

Pays for your policy with us so you can focus on getting better.

## Easy Payment options.

### Direct debit

A quick call to our Customer care team on [0800 88 22 88](tel:0800882288) can get you set up.

### Credit card

Call us on [0800 88 22 88](tel:0800882288).

### Online banking

To pay online use the below details for this policy.  
Bank account number: 06-0101-0258369-01

- Reference: Sample AB
- Analysis code: xxxxx
- Particulars: Policy

You're responsible for updating your monthly payment following any premium changes.

If you're paying from overseas, get in touch.

This is a convenient summary of the key points of this insurance policy. It is not, and is not intended to be, a policy wording document. Details of definitions, benefits, standard exclusions/limitations, terms and conditions are contained in your policy wording documents. You should read the policy wording documents together with your policy schedule carefully to make sure you understand exactly what cover is provided by the insurance policy. This document does not provide a financial advice service.

# Your annual policy renewal.

Your Fidelity Life policy is due for renewal on 1 April 2025.

If your insurance has a CPI or indexation option, the sum insured has automatically increased. For age rated covers, the increase is based on the Consumer price index, or 2%, whichever is greater. See below for details.

Your new monthly premium for the coming year is \$ 120.99. This includes the premium increase for age-rated covers.

As you pay by direct debit we'll adjust this to the new amount for you.

The table below shows your sum insured and premium for each cover.

Cover for A Sample Age at renewal: 43	Premium type	Current sum insured	New sum insured	Monthly premium
Waiver of premium cover Wait period 13 weeks	Age-rated			\$ 1.97
Life cover	Age-rated	\$ 375,876.22	\$ 375,887.22	\$ 26.78
Trauma cover - standalone	Age-rated	\$ 57,350.93	\$ 60,562.58	\$ 23.47
Monthly mortgage repayment cover Benefit period 5 years Wait period 13 weeks	Age-rated	\$ 2,983.78 per month	\$ 3,066.780 per month	\$ 26.09

Cover for B Sample Age at renewal: 43	Premium type	Current sum insured	New sum insured	Monthly premium
Life cover	Age-rated	\$ 266,609.00	\$ 280,489.99	\$ 14.99
Trauma cover - standalone	Age-rated	\$ 110,787.96	\$ 111,095.13	\$ 28.21

Our records show that A Sample is a smoker, if this has changed in the last 12 months contact your adviser or email our friendly Customer care team on [customerservice@fidelitylife.co.nz](mailto:customerservice@fidelitylife.co.nz) or call 0800 88 22 88.

Total monthly premium including the Indexation option: \$ 111.98.

This includes a proportion of the policy fee which comes to \$ 109.00 on an annual basis.

If you choose to not take the CPI option, your sum insured will remain unchanged and your total monthly premium would be \$ 109.00.

## What is the CPI and Indexation option?

The CPI and Indexation option automatically increases the sum insured (the total amount that could be received following a claim or multiple claims) without having to reassess the insured person's health. That means you can rest assured that your cover will increase as the cost of living goes up. Keep in mind that where your covers are age-rated, your annual premiums will change to reflect the increase in your cover as well as the insured person's age (while any level term premiums remain fixed). If you would prefer not to take advantage of the increase on this occasion, you can contact us to opt out. But make sure you discuss this with your adviser first.

## How is my premium calculated?

### Your premium increase.

We're committed to offering competitive pricing and ensuring you receive value for your cover. To continue supporting you when you need us most, we must adapt to the increasing claims costs industry-wide. This ensures we deliver on our promises we've made to you, and hundreds of thousands of New Zealanders. Last year, we accepted 93% of all new claims we received, paying out a total of \$242m on all claims - an average of \$663k paid out daily - helping New Zealand families and businesses through tough times. Caring for you and our community is at the heart of what we do.

This year we're applying a 5% increase to Life, Trauma, Total & permanent disability covers, and to any Income and Mortgage protection-type covers where the benefit period you have selected is 5 years or less. Where you have Income or Mortgage protection-type covers with benefit periods to age 65 or 70, a 7.5% increase will be applied. Please see the table above showing your new sum insured and premium for each cover.

If you'd like to discuss your updated premium, contact your adviser, or email our Customer care team on [customerservice@fidelitylife.co.nz](mailto:customerservice@fidelitylife.co.nz) or call 0800 88 22 88.

### Age-rated premiums.

Age is just a number, but when it comes to your policy it also means a change to your premium. Age-rated premiums are based on A Sample and A Sample age. Depending on when they take out their cover the premiums can start out relatively low but will increase as they get older.